

The undersigned is directed to say that it has been decided, with the approval of the Prime Minister, to revise the composition of the following Cabinet Committees as under :-

(1) Cabinet Committee on Economic Affairs.

Prime Minister.

Shri Chaturanan Mishra,
Minister of Agriculture.

Shri Devendra Prasad Yadav,
Minister of Food and Minister of Civil
Supplies, Consumer Affairs and Public
Distribution.

Shri Murasoli Maran,
Minister of Industry.

Shri P. Chidambaram,
Minister of Finance and Minister of
Company Affairs.

Shri Yerran Naidu K.,
Minister of Rural Areas and Employment.

Shri Bolla Buli Ramaiah,
Minister of State (Independent charge)
of the Ministry of Commerce.

Special Invitee

Prof. Madhu Dandavate,
Deputy Chairman, Planning Commission.

The functions of the Committee continue to remain as follows:-

- i) To review on a continuous basis economic trends, problems and prospects with a view to evolving a consistent and integrated economic policy framework for the country;
- ii) to direct and coordinate all activities in the economic field requiring policy decisions at the highest level;
- iii) to deal with matters relating to fixation of prices of agricultural products and price controls of industrial raw materials and products, industrial licensing policies and foreign investment policies;

- iv) to deal with price increases for essential commodities or bulk goods under any form of formal or informal control including increase in salaries or wages in the case of a large number of employees;
- v) to lay down priorities for public sector investment and to consider specified proposals for investment as cleared by the Public Investment Board, except proposals which are referred to the Cabinet Committee on Expenditure;
- vi) to deal with industrial licensing cases involving proposals from Central Ministries for the establishment of Joint Sector Undertakings;
- vii) to review the performance of Public Sector Enterprises;
- viii) to review progress for rural development including that relating to small and marginal farmers; and
- ix) to review the progress of production of coal, oil and power and developments in the energy sector, both in India and abroad.

(2) Cabinet Committee on Prices.

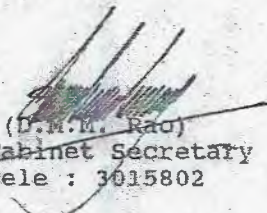
- Shri P. Chidambaram,
Minister of Finance and Minister of
Company Affairs.
- Shri Chaturanan Mishra,
Minister of Agriculture.
- Shri Devendra Prasad Yadav,
Minister of Food and Minister of Civil
Supplies, Consumer Affairs and Public Distribution.
- Shri Murasoli Maran,
Minister of Industry.
- Shri Ram Vilas Paswan,
Minister of Railways.
- Shri Bolla Buli Ramaiah,
Minister of State (Independent charge) of
the Ministry of Commerce.

Special Invitees

- Prof. Madhu Dandavate,
Deputy Chairman, Planning Commission.
- Shri Yoginder K. Alagh,
Minister of State (Independent charge)
of the Ministry of Planning and Programme
Implementation and Minister of State
(Independent charge) of the Ministry of
Science and Technology.
- Dr. U. Venkateswarlu,
Minister of State in the Ministry of Urban
Affairs and Employment and Minister of State
in the Ministry of Parliamentary Affairs.

The functions of the Committee continue to remain as follows:-

- i) To monitor the general price situation in the country and to decide upon the appropriate corrective measures;
- ii) to assess the internal availability of all essential and agricultural commodities and to authorise balancing steps, including imports, to be taken;
- iii) to take decisions on export of all essential and agricultural commodities keeping in view the price implications for the domestic market; and
- iv) to consider measures required for making the Public Distribution System more efficient and effective and to determine the prices of articles supplied through the System.


(D.N.M. Rao)
for Cabinet Secretary
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