

New Delhi, the 10th July, 1996.
19 Asāḍha, 1918(S).

The undersigned is directed to say that it has been decided, with the approval of the Cabinet, to reconstitute the Cabinet Committee on Foreign Investment with the following composition and functions :-

Composition

Prime Minister.
Shri Murasoli Maran,
Minister of Industry.
Shri P. Chidambaram,
Minister of Finance and Minister of
Company Affairs.
Minister of the concerned administrative Ministry.

Functions

- i) To consider the recommendations of the Foreign Investment Promotion Board involving proposals in which the total investment in the project is above Rupees six hundred crores; and
- ii) to consider such other proposals that may be referred to the Committee or those which may be rejected by the Minister of Industry.

2. It has also been decided, with the approval of Prime Minister, to revise the composition of the following Cabinet Committees as under :-

(1) Cabinet Committee on Economic Affairs.

Prime Minister.
Shri Chaturanan Mishra,
Minister of Agriculture.
Shri Devendra Prasad Yadav,
Minister of Food and Minister of Civil
Supplies, Consumer Affairs and Public
Distribution.
Shri Murasoli Maran,
Minister of Industry.
Shri P. Chidambaram,
Minister of Finance and Minister of
Company Affairs.
Shri Yerran Naidu K.,
Minister of Rural Areas and Employment.
Shri Bolla Buli Ramaiah,
Minister of State (Independent charge)
of the Ministry of Commerce.

The functions of the Committee continue to remain as follows :-

- i) To review on a continuous basis economic trends, problems and prospects with a view to evolving a consistent and integrated economic policy framework for the country;
- ii) to direct and coordinate all activities in the economic field requiring policy decisions at the highest level;
- iii) to deal with matters relating to fixation of prices of agricultural products and price controls of industrial raw materials and products, industrial licensing policies and foreign investment policies;
- iv) to deal with price increases for essential commodities or bulk goods under any form of formal or informal control including increase in salaries or wages in the case of a large number of employees;
- v) to lay down priorities for public sector investment and to consider specified proposals for investment as cleared by the Public Investment Board, except proposals which are referred to the Cabinet Committee on Expenditure;
- vi) to deal with industrial licensing cases involving proposals from Central Ministries for the establishment of Joint Sector Undertakings;
- vii) to review the performance of Public Sector Enterprises;
- viii) to review progress for rural development including that relating to small and marginal farmers; and
- ix) to review the progress of production of coal, oil and power and developments in the energy sector, both in India and abroad.

(2) Cabinet Committee on Political Affairs.

Prime Minister.
Shri Balwant Singh Ramoowalia,
Minister of Welfare.
Shri C.M. Ibrahim,
Minister of Civil Aviation and
Minister of Information and Broadcasting.
Shri I.K. Gujral,
Minister of External Affairs.
Shri Indrajit Gupta,
Minister of Home Affairs.
Shri Mulayam Singh Yadav,
Minister of Defence.
Shri Murasoli Maran,
Minister of Industry.

Shri P. Chidambaram,
Minister of Finance and Minister of
Company Affairs.
Shri Ram Vilas Paswan,
Minister of Railways.
Shri S.R. Bommai,
Minister of Human Resources Development.

The functions of the Committee continue to remain as follows :-

- i) To deal with problems relating to Centre-State relations, Law and Order and Internal Security;
- ii) to consider economic issues which have to be judged from a wide angle;
- iii) to deal with all matters concerning foreign affairs - political, economic and strategic - and to be the main forum for the evolution of a coordinated foreign policy; and
- iv) to deal with all important questions relating to the defence of the country.

(3) Cabinet Committee on Accommodation.

Shri Indrajit Gupta,
Minister of Home Affairs.
Shri Janeshwar Mishra,
Minister of Water Resources.
Shri Murasoli Maran,
Minister of Industry.
Shri Srikanta Kumar Jena,
Minister of Parliamentary Affairs
and Minister of Tourism.
Dr. U. Venkateswarlu,
Minister of State in the Ministry of
Urban Affairs and Employment and
Minister of State in the Ministry of
Parliamentary Affairs.

The functions of this Committee have been revised as follows :-

- (i) To determine the guidelines/rules and terms and conditions to govern out-of-turn allotment of Government accommodation;
- ii) to decide upon allotment of Government accommodation to various categories of non-eligible persons and organisations and rate of rent to be charged from them;
- iii) to consider the question of allotment of accommodation from the General Pool to the Members of Parliament;

- iv) to consider proposals regarding shifting of existing Central Government Offices to places outside Delhi and the location of new offices in Delhi; and
- v) to consider and decide upon proposals relating to :-
 - a) revision of scales of accommodation to various categories of persons;
 - b) revision of licence fee for various types of Government Accommodation; and
 - c) other matters, like allotment of accommodation to the various categories of Central Government servants from the Central Pool or Special Pool.

(4) Cabinet Committee on Prices.

- Shri P. Chidambaram,
Minister of Finance and Minister of
Company Affairs.
- Shri Chaturanan Mishra,
Minister of Agriculture.
- Shri Devendra Prasad Yadav,
Minister of Food and Minister of Civil
Supplies, Consumer Affairs and Public Distribution.
- Shri Murali Maran,
Minister of Industry.
- Shri Ram Vilas Paswan,
Minister of Railways.
- Shri Bolla Buli Ramaiah,
Minister of State (Independent charge) of
the Ministry of Commerce.


Special Invitees

- Shri Yoginder K. Alagh,
Minister of State (Independent charge)
of the Ministry of Planning and Programme
Implementation and Minister of State
(Independent charge) of the Ministry of
Science and Technology.
- Dr. U. Venkateswarlu,
Minister of State in the Ministry of Urban
Affairs and Employment and Minister of State
in the Ministry of Parliamentary Affairs.

The functions of this Committee have been revised as follows :-

- i) To monitor the general price situation in the country and to decide upon the appropriate corrective measures;
- ii) to assess the internal availability of all essential and agricultural commodities and to authorise balancing steps, including imports, to be taken;

- iii) to take decisions on export of all essential and agricultural commodities keeping in view the price implications for the domestic market; and
- iv) to consider measures required for making the Public Distribution System more efficient and effective and to determine the prices of articles supplied through the System.


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