

New Delhi, the 26th November, 2001
5 Agrahayana, 1923(S)

Reference Cabinet Secretariat O.M. of even number dated 26.9.2001 forwarding therewith the composition and functions of the Cabinet Committees.

2. The undersigned is directed to say that it has been decided, with the approval of the Prime Minister, to strengthen the Institutional Structure to oversee and facilitate implementation of Schemes/Projects; and finalisation and enactment of Policy and Institutional reforms, through an enlargement in the composition and functions of the Cabinet Committee on Economic Affairs (CCEA) and the constitution of a new cabinet Committee on Economic Reforms (CCER).

3. The revised composition and functions of the Cabinet Committee on Economic Affairs (CCEA) and the composition and functions of the newly formed Cabinet Committee on Economic Reforms (CCER) are enclosed.

4. To provide official level support to the CCEA (with regard to the implementation function) and the CCER, a Facilitation Group (Committee of Secretaries) is being notified separately. In order to facilitate the task of CCER in prioritizing policy and institutional reforms for inclusion in the Priority Agenda, a Group of Ministers (GOM) comprising some of its members is also being notified separately.


(P. Gopalakrishnan)
for Cabinet Secretary
Tele : 301 5802

Dated 26th November, 2001

CABINET SECRETARIAT

COMPOSITION AND FUNCTIONS OF CABINET COMMITTEE ON ECONOMIC AFFAIRS AND CABINET COMMITTEE ON ECONOMIC REFORMS

(1) Cabinet Committee on Economic Affairs.

Composition

Prime Minister

Shri L.K. Advani,
Minister of Home Affairs.

Shri Ved Prakash Goyal,
Minister of Shipping.

Shri Arun Jaitley,
Minister of Law, Justice and Company Affairs.

Shri Pramod Mahajan,
Minister Parliamentary Affairs, Minister of
Information Technology and Minister of
Communications.

Shri Murasoli Maran,
Minister of Commerce and Industry.

Shri M. Venkaiah Naidu,
Minister of Rural Development.

Shri Ram Naik,
Minister of Petroleum and Natural Gas.

Shri Nitish Kumar,
Minister of Railways.

Shri Suresh Prabhu,
Minister of Power.

Shri Arjun Charan Sethi,
Minister of Water Resources.

Shri Arun Shourie,
Minister of Disinvestment and Minister of Development
of North Eastern Region.

Shri Ajit Singh,
Minister of Agriculture.

Shri Yashwant Sinha,
Minister of Finance

Special Invitees

Shri K.C. Pant,
Deputy Chairman, Planning Commission.

Shri T.R. Baalu,
Minister of Environment and Forests.

Shri Jagmohan,
Minister of Tourism and Culture.

Functions

- i) To review on a continuous basis economic trends, problems and prospects with a view to evolving a consistent and integrated economic policy framework for the country;
- ii) to direct and coordinate all activities in the economic field including foreign investment, requiring policy decisions at the highest level;
- iii) to deal with matters relating to fixation of prices of agricultural products and price controls of industrial raw materials and products, industrial licensing policies and foreign investment policies;
- iv) to deal with price increases of essential commodities or bulk goods under any form of formal or informal control including increase in salaries or wages in the case of a large number of employees;
- v) to lay down priorities for public sector investment and to consider specified proposals for investment as cleared by the Public Investment Board;
- vi) to deal with industrial licensing cases involving proposals from Central Ministries for the establishment of Joint Sector Undertakings;
- vii) to review the performance of Public Sector Enterprises;
- viii) to review progress for rural development including that relating to small and marginal farmers;
- ix) to consider and decide upon the measures - fiscal, financial, institutional and legal - required to enhance investment in the infrastructure sector, including grant of requisite approvals to facilitate private sector investment in specific projects;
- x) to review the progress in implementation of infrastructure projects costing more than Rs. 100 crores in sectors like railways, coal, steel, power, surface transport and in other infrastructure sectors which may be of critical importance to the economy; and
- xi) to facilitate finalization of a factual report on the accomplishments of the Central Ministries, Agencies and PSUs involved in implementation of prioritised schemes/projects for evaluation by Prime Minister.

(2) Cabinet Committee on Economic Reforms.

Composition

Prime Minister
Shri L.K. Advani,
Minister of Home Affairs.
Shri Arun Jaitley,
Minister of Law, Justice and Company Affairs.
Shri M. Venkaiah Naidu,
Minister of Rural Development.
Shri Arun Shourie,
Minister of Disinvestment and Minister of Development
of North Eastern Region.
Shri Ajit Singh,
Minister of Agriculture.
Shri Yashwant Sinha,
Minister of Finance
Shri K.C. Pant,
Deputy Chairman, Planning Commission.

Special Invitee

Smt. Vasundhara Raje,
Minister of State (Independent Charge) of the Ministry of Small
Scale Industries, Minister of State in the Ministry of Personnel,
Public Grievances and Pensions, Ministry of Planning, Department
of Atomic Energy and Department of Space.

Functions

- (i) to oversee, direct and facilitate policy and institutional reforms; and
- (ii) to receive and consider reports on progress of policy and institutional reforms and finalize a factual report on the accomplishments of the Central Ministries, Line Agencies, and PSUs for evaluation by the Prime Minister.