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dated : 10.06.2009

1) **Cabinet Committee on Political Affairs.**

Composition

Prime Minister.
Shri Pranab Mukherjee, Minister of Finance.
Shri Sharad Pawar, Minister of Agriculture and Minister of Consumer Affairs, Food & Public Distribution.
Shri A.K. Antony, Minister of Defence.
Shri P. Chidambaram, Minister of Home Affairs.
Km. Mamata Banerjee, Minister of Railways.
Shri S.M. Krishna, Minister of External Affairs.
Dr. Farooq Abdullah, Minister of New & Renewable Energy.
Shri Dayanidhi Maran, Minister of Textiles.

Functions

- i) To deal with problems relating to Centre-State relations;
- ii) To consider economic and political issues that have to be judged with a wider perspective; and
- iii) To deal with policy matters concerning foreign affairs that do not have external or internal security implications.

2) **Cabinet Committee on Economic Affairs.**

Composition

Prime Minister.
Shri Pranab Mukherjee, Minister of Finance.
Shri Sharad Pawar, Minister of Agriculture and Minister of Consumer Affairs, Food & Public Distribution.
Shri A.K. Antony, Minister of Defence.
Shri P. Chidambaram, Minister of Home Affairs.
Km. Mamata Banerjee, Minister of Railways.
Shri Ghulam Nabi Azad, Minister of Health & Family Welfare.
Shri Sushilkumar Shinde, Minister of Power.
Shri Kamal Nath, Minister of Road Transport & Highways.
Shri A. Raja, Minister of Communications & Information Technology.
Shri Murli Deora, Minister of Petroleum and Natural Gas.

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Shri Kapil Sibal, Minister of Human Resource Development.
Shri Anand Sharma, Minister of Commerce & Industry.
Shri C.P. Joshi, Minister of Rural Development and Minister of
Panchayati Raj.

Special Invitee

Shri Montek Singh Ahluwalia, Deputy Chairman, Planning Commission.

Functions

- i) To review on a continuous basis economic trends, problems and prospects with a view to evolving a consistent and integrated economic policy framework for the country;
- ii) to direct and coordinate all activities in the economic field including foreign investment, requiring policy decisions at the highest level;
- iii) to deal with matters relating to fixation of prices of agricultural products and price controls of industrial raw materials and products, industrial licensing policies and foreign investment policies;
- iv) to deal with price increases of essential commodities or bulk goods under any form of formal or informal control;
- v) to lay down priorities for public sector investment and to consider specified proposals for investment of not less than rupees one hundred and fifty crores as cleared by the Public Investment Board/Expenditure Finance Committee/Expanded Board of the Railways, etc. except proposals involving setting up of new Companies, Autonomous Bodies, Institutions, special purpose vehicles, etc. or creation of posts carrying pay scale of rupees 18400-22400 and above, which shall continue to be placed before the Cabinet;
- vi) to deal with industrial licensing cases involving proposals from the Ministries for the establishment of Joint Sector Undertakings;
- vii) to review the performance of Public Sector Enterprises and consider cases relating to their structural re-organisation or financial re-structuring;
- viii) to review progress of activities related to rural development including those concerning small and marginal farmers;
- ix) to consider and decide upon the measures - fiscal, financial, institutional and legal - required to enhance investment in the infrastructure sector, including grant of requisite approvals to facilitate private sector investment in specific projects;
- x) to consider proposals relating to infrastructure projects costing more than rupees one hundred and fifty crores in sectors such as railways, coal, steel, power, surface transport and in other infrastructure sectors which may be of critical importance to the economy and review the progress of their implementation;
- xi) to facilitate finalization of factual reports on the accomplishments of the Ministries, Agencies and Public Sector Undertakings involved in implementation of prioritized schemes or projects for evaluation by the Prime Minister;

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- xii) to consider issues relating to disinvestment;
- xiii) to decide price band for the sale of Government shares through Global Depository Receipt/domestic capital market route prior to the book building exercise, and to decide the final price of sale in all cases;

Note: Decisions in respect of functions listed in sub-paragraph (xiii) above may be taken by the Empowered Group of Ministers (EGoM) consisting of the Minister of Finance, Deputy Chairman, Planning Commission and the Minister-in-Charge of the Administrative Ministry concerned with the public sector enterprise whose proposals come up for consideration;

- xiv) to decide the final pricing of the transaction and the strategic partner in case of the strategic sales;
- xv) to consider cases of increase in the firmed up cost estimates/ revised cost estimates due to reasons such as time overrun, changes in scope, under-estimation, etc. in respect of proposals that are required to be placed before the Cabinet Committee on Economic Affairs for which the procedure stipulated in the Second Schedule to the Government of India (Transaction of Business) Rules, 1961 in respect of similar cases will apply.

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