New Delhi, the 17th August, 2004. 26 Sarvana, 1926 (S)

Subject: Constitution of a Cabinet Committee on Prices.

It has been decided, with the approval of the Prime Minister, to constitute the Cabinet Committee on Prices. The composition & functions of the Committee are as below:-

Composition

Prime Minister.

Shri Pranab Mukherjee,

Minister of Defence.

Shri Sharad Pawar,

Minister of Agriculture and Minister of Consumer

Affairs, Food and Public Distribution.

Shri Lalu Prasad.

Minister of Railways.

Shri Ram Vilas Paswan,

Minister of Chemicals & Fertilizers and

Minister of Steel.

Shri P. Chidambaram,

Minister of Finance.

Shri Kamal Nath,

Minister of Commerce & Industry.

Shri Mani Shankar Aiyar,

Minister of Petroleum & Natural Gas and

Minister of Panchayati Raj...

Shri Dayanidhi Maran,

Minister of Communications & Information

Technology.

Special Invitees

Shri Montek Singh Ahluwalia,

Deputy Chairman, Planning Commission.

Shri Prithviraj Chavan,

Minister of State in the Prime Minister's Office.

Functions

- To monitor the general price situation in the country and to decide upon the appropriate corrective measures;
- to assess the internal availability of all essential and agricultural commodities and to authorise effective steps;

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- iii) to take decisions on export of all essential and agricultural commodities particularly from FCI stocks keeping in view the price implications for the domestic market;
- to consider measures required for making the Public Distribution System more efficient and effective and to determine the prices of articles supplied through the System; and
- v) to review measures regarding enforcement of the Essential Commodities Act and other related statutory provisions.

(K.L. Sharma) for Cabinet Secretary Tele: 2301 5802